A RESOLUTION OF THE BOARD OF DIRECTORS OF THE FERN BLUFF MUNICIPAL UTILITY DISTRICT, ADOPTING DISTRICT BUDGET FOR FISCAL YEAR ENDING SEPTEMBER 30, 2025; PROVIDING FINDINGS OF FACT; PROVIDING FOR REPEAL OF CONFLICTING PROVISIONS; PROVIDING FOR OPEN MEETING

WHEREAS, by an act of the 86th Texas Legislature, 2019, Senate Bill 2 became effective law on January 1, 2020, pertinent provisions of which are codified as Texas Water Code Section 49.057 (b); and

WHEREAS, pursuant to Section 49.057, Texas Water Code, the Fern Bluff Municipal Utility District's ("**District**") budget shall "include as an appendix to the budget the District's: (1) audited financial statements; (2) bond transcripts; and (3) engineer's reports required by Section 49.106"; and

WHEREAS, in order to comply with the law and to provide a guideline for allocating and disbursing the receipts, revenues and other funds available or which may become available to the District in the coming fiscal year, the District's Board of Directors ("**Board**") adopts herein a budget for the District's fiscal year ending September 30, 2025;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FERN BLUFF MUNICIPAL UTILITY DISTRICT THAT:

Section 1. The preceding recitals are the true and correct legislative findings of the Board.

Section 2. The District's budget for the fiscal year ending September 30, 2025, attached hereto as Exhibit "A," is hereby approved and adopted.

Section 3. An appendix including audited financial statements, bond transcripts, and engineer's reports, each if applicable and required by Section 49.106, Texas Water Code, is attached hereto as Exhibit "B."

Section 4. Any previously adopted policy in conflict with this Resolution is hereby repealed.

Section 5. This Board adopted this Resolution during a duly noticed open meeting, in compliance with Chapter 551, Texas Government Code, and Section 49.063. Texas Water Code.

PASSED AND APPROVED this 27th day of August 2024.

George Sabatino
President, Board of Directors

ATTEST:

Jessica Stempko
Secretary, Board of Directors

(SEAL)

EXHIBIT "A"

FY2024-2025 Budget

EXHIBIT "B"

Financial statements, bond transcripts, and engineer's reports, as applicable